Retrenchment of Employees of BSP

14791. SHRI BACHANI LEKHRAJ: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Government are considering to reduce the number of employees working in Bhilai Steel Plant;

(b) if so, whether Government have taken any decision in this regard so far; and

(c) if so, the details if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) to (c) As part of its business and financial restructuring, Steel Authority of India Limited (SAIL) are to attain a manpower level of around one lakh by March, 2005. This would entail reduction in manpower in all the steel plants and units under SAIL including Bhilai Steel Plant. This manpower reduction would be attained through natural separation, voluntary retirement and minimal recruitment without resorting to retrenchment. These measures & are being taken to improve the profitability of SAIL.

Financial Crises in BSP

† 4792. SHRI JANESHWAR MISHRA: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Bhilai Steel Plant is passing through financial crises;

(b) if so, the details thereof;

(c) whether it is also fact that Government are contemplating a large scale retrenchment to come out of economic crises; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI BRAJ KISHORE TRIPATHY): (a) and (b) No, Sir. The trend of financial performance of Bhilai Steel Plant for the last three years

† Original notice of the question was received in Hindi.